

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 57(2023)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Federated Insurance Company for  
8 approval to implement a revised rating  
9 program for its Commercial Vehicles  
10 category of automobile insurance.  
11

12  
13 **WHEREAS** on August 17, 2023 Federated Insurance Company (“Federated”) applied to the Board  
14 for approval of a revised rating program under the Mandatory Simplified filing option for its  
15 Commercial Vehicles category of automobile insurance; and  
16

17 **WHEREAS** Federated has limited exposures for Commercial Vehicles and thus proposed to adopt  
18 the rating program of its affiliate company, Northbridge General Insurance Corporation,  
19 approved in Order No. A.I. 54(2023); and  
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21 **WHEREAS** the overall rate level change associated with this proposal is -6.5%; and  
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23 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing  
24 Guidelines; and  
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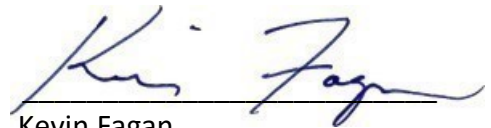
26 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
27 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
28 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
29 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

2

- 3 1. The revised rating program received August 17, 2023 from Federated Insurance Company for  
4 its Commercial Vehicles category of automobile insurance is approved to be effective no  
5 sooner than February 19, 2024 for new business and April 5, 2024 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 1<sup>st</sup> day of December, 2023.



Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Christopher Pike, LL.B., FCIP  
Commissioner



Jo-Anne Galarneau  
Executive Director and Board Secretary